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§25–1404.

- (a) (1) Except as provided in subsection (b) of this section, an application for a license on behalf of a partnership shall be made by and the license issued to at least two general partners as individuals.
- (2) When an application for a partnership is filed, at least one of the general partners who applies is required to reside in the State.
- (b) An application for a license shall be made by and the license issued to one general partner as an individual if:
 - (1) the partnership has only one general partner; and
 - (2) the general partner resides in the State at the time of application.

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